



Kuwait Oil Tanker Company S.A.K.

A Subsidiary of Kuwait Petroleum Corporation

COMMERCIAL GROUP (TECHNICAL CONTRACTS FLEET DIVISION)

TENDER BIDS OPENING RESULT (AFTER FIRST DISCOUNT NEGOTIATION)

Tender Name : Tender for Ship Manning and Service Agreement - Philippines

Tender Ref. : FPG - 01 / 2018

| NO. | BIDDERS (COMPANY NAMES) | GROUP | PRICES as per MAIN Offer (Form of Tender) | GROUP | PRICES as per Form of Tender (After First Discount Negotiation) | GROUP | PRICES as per Form of Tender (After SECOND Discount Negotiation) | REMARKS |
|-----|---|-----------|---|-----------|---|-----------|--|---------|
| 1 | WALLEM MARTIME SERVICES, INC. - PHILIPPINES | GROUP (1) | USD 1,329,000/--- | GROUP (1) | USD 1,139,400/--- | GROUP (1) | USD 1,092,000/- | |
| | | GROUP (2) | USD 1,350,520/--- | GROUP (2) | USD 1,160,920/--- | GROUP (2) | USD 1,113,520/- | |
| | | TOTAL : | USD 2,679,520/--- | TOTAL : | USD 2,300,320/--- | TOTAL : | USD 2,205,520/-- | |
| 2 | PACIFIC ASIA OVERSEAS SHIPPING CORPORATION (PASCOR) - PHILIPPINES | GROUP (1) | USD 1,384,875/--- | GROUP (1) | USD 1,239,750/--- | GROUP (1) | USD 946,425/-- | |
| | | GROUP (2) | USD 1,411,050/--- | GROUP (2) | USD 1,248,980/--- | GROUP (2) | USD 969,810/- | |
| | | TOTAL : | USD 2,795,925/--- | TOTAL : | USD 2,488,730/--- | TOTAL : | USD 1,916,235/-- | |
| 3 | NAESS SHIPPING PHILIPPINES, INC. - PHILIPPINES | GROUP (1) | USD 1,286,250/--- | GROUP (1) | USD 1,191,450/--- | GROUP (1) | USD 907,050/--- | |
| | | GROUP (2) | USD 1,295,300/--- | GROUP (2) | USD 1,198,100/--- | GROUP (2) | USD 918,500/-- | |
| | | TOTAL : | USD 2,581,550/--- | TOTAL : | USD 2,389,550/--- | TOTAL : | USD 1,825,550/--- | |

AFRAH AL-SHATTI

Acting Team Leader Technical Contracts

Date: 18-APR-2019

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